MERIT
Financial Advisors

Caregiver's Financial Checklist

UNDERSTAND WHAT YOU OWN

- ◯ Bank Accounts
- ◯ Investment Accounts
- ◯ Retirement Accounts
- ◯ Pensions
- ◯ Real Estate
- ◯ Cars
- ◯ Stock Owned Directly
- ◯ Treasury or Govt Fixed Income
- ◯ Insurance Policies - life & long-term care
- ◯ Annuities
- ◯ **Utilize your tax return**

CONFIRM AND ASSIGN BENEFICIARIES

- ◯ Retirement Accounts
- ◯ Pensions
- ◯ Life Insurance Policies

LEARN YOUR INCOME SOURCES

- ◯ Social Security
- ◯ Pension
- ◯ Investment Income/Distributions
- ◯ Employment Income
- ◯ Trust Income
- ◯ Real Estate Rentals or LLC Income

LEARN HOW YOUR INCOME FLOWS

- ◯ Where does the money get deposited?
- ◯ How often?
- ◯ Will you need to change any accounts upon spouse's death?

CONFIRM HOW ACCCOUNTS ARE TITLED

- ◯ Joint Tenants with rights of survivorship
- ◯ Tenants in common
- ◯ Individual
- ◯ Trust-owned
- ◯ Transfer or payable on death

Caregiver's
Financial Checklist

GATHER A LIST OF RECURRING EXPENSES

- ◯ Mortgage
- ◯ Utilities
- ◯ Landscaping and home services
- ◯ Credit card charges
- ◯ Discretion charges

CHECK CONTRACTS AND TERMINATE WHERE NECESSARY

- ◯ Service providers
- ◯ Nurses
- ◯ Vendors
- ◯ Gym memberships
- ◯ TV subscriptions

CONFIRM EXPENSE INFO AND TAKE ACTION

- ◯ Check name on the accounts - rename to yourself where necessary
- ◯ Will any forms of payment stop at the date of one spouse's death?
- ◯ Are any accounts on auto-pay?

GET WITH YOUR TEAM

- ◯ Accountant
- ◯ Financial Advisor
- ◯ Estate Planning and Administration
- ◯ Attorney Bookkeeper
- ◯ Insurance Agent

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